

Public Notice

Town of Madisonville, Louisiana

The proposed budget of the Town of Madisonville, Louisiana for the year ending June 30, 2012 will be available for public inspection at the Madisonville Town Hall beginning May 19, 2011
A summary of the proposed budget follows:

Schedule of Budgeted Revenues and Expenditures - Governmental Fund Type and Enterprise Funds

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Enterprise Funds</u>
Revenues			
Ad valorem taxes	\$ 102,000	\$ -	\$
Sales taxes	335,000	335,000	
Other	269,000	4,500	
Operating revenue	-	-	<u>2,192,000</u>
Total revenues	<u>706,000</u>	<u>339,500</u>	<u>2,192,000</u>
Expenditures	<u>776,000</u>	<u>1,356,000</u>	1,992,000
Excess of revenues over/under expenditures	(70,000)	(1,016,500)	200,000
Other financing sources (uses)	-	-	
Non-operating revenue	-	-	900
Capital Contributions-Grant Income	-	<u>1,000,000</u>	<u> </u>
Excess of revenues and other financing sources over/under expenditures	(70,000)	(16,500)	200,900
Estimated fund balances and net assets at June 30, 2011	<u>1,037,300</u>	<u>1,206,475</u>	<u>2,751,980</u>
Estimates fund balances and net assets at June 30, 2012	<u>\$ 967,300</u>	<u>\$ 1,189,975</u>	<u>2,952,880</u>

A public hearing on the proposed budget shall be held at 7:30 p.m. on June 8, 2011 at the Madisonville Town Hall located at 403 St. Francis St., Madisonville, Louisiana